

**INCOME AND EXPENDITURE - 2016/2017 and ESTIMATES 2017/2018**

INCOME	Budget 2016/17	Receipts to 30/9/16	Adjustments at 31.03.16	Income to 30/9/16	Estimated Oct - March	Probable 2016/17	Estimate 2017/2018	Approved Budget 2017/18	Comments
	£	£			£	£	£	£	
<b>COMM &amp; AMENITIES CTTEE</b>									
Allotments									
Allotment Rents (inc water)	3,600	3,373		3,373	0	3,373	3,300		includes Water usage recharge
Bookings									
C Hall Room Bookings	23,000	23,395	3,023	20,372	10,000	30,372	30,000		reliant on major booking continuing
Chamber Bookings	1,500	550	0	550	300	850	900		
Sub Total	24,500	23,945	3,023	20,922	10,300	31,222	30,900		
Heritage Centre									
Souvenirs/Sales	13,000	5,671		5,671	6,000	11,671	12,000		
TIC donations	0	240		240	150	390	400		
Sub Total	13,000	5,911		5,911	6,150	12,061	12,400		
Events									
Events - General	0	180		180	0	180	0		Electricity & Donation
Weekly Charter Market	6,000	3,500		3,500	2,500	6,000	6,000		
Xmas Lights Switch-On	0	1,000		1,000	500	1,500	1,500		Donations - WDC & Fair
Sub Total	6,000	4,680		4,680	3,000	7,680	7,500		
Parks, Gardens & Open Spaces									
Sponsorship	5,000	0		0	6,882	6,882	7,000		Immediate Solutions - Sponsorship on traffic islands
Lengthsman									
Lengthsman Duties WCC	4,850	1,173		1,173	3,677	4,850	4,850		In/Out scheme with WCC dependent upon funding
<b>C&amp;A Total Inc.</b>	<b>56,950</b>	<b>39,082</b>	<b>3,023</b>	<b>36,059</b>	<b>30,009</b>	<b>66,068</b>	<b>65,950</b>		
Precept									
Precept	307,274	307,274		307,274	0	307,274	324,174		
Grant/Precept Support	36,119	36,119		36,119	0	36,119	36,119		grant expected to cease in 2018
Sub Total	343,393	343,393		343,393	0	343,393	360,293		
New Homes Bonus									
New Homes Bonus - grants in	0	29,000		29,000	88,000	117,000	0		in/out scheme when utilised
Interest on Investment									
Investment interest	0	0		0	0	0	0		
St Richards House									
Rent RBK	15,244	7,648		7,648	7,648	15,296	15,296		
Rent Speakeasy	4,088	2,394		1,710	2,070	4,104	4,104		
Sub Total	19,332	10,042		9,358	9,718	19,400	19,400		
Licences/Wayleaves									
Wayleaves	126	129		129	0	129	129		
Miscellaneous									
Miscellaneous	0	2,925		2,925	0	2,925	0		Local Ward Member monies -VAS
Neighbourhood Plan							0		In/Out financial arrangements
<b>Res Cttee Total Inc</b>	<b>362,851</b>	<b>385,489</b>	<b>0</b>	<b>384,805</b>	<b>97,718</b>	<b>482,847</b>	<b>379,822</b>		
<b>TOTAL- INCOME</b>	<b>419,801</b>	<b>424,571</b>	<b>3,023</b>	<b>420,864</b>	<b>127,727</b>	<b>548,915</b>	<b>445,772</b>		

EXPENDITURE	Budget 2016/17	Expend to 30/9/16	Adjustments at 31.03.16	Expend to 30/9/16	Estimated Oct - March	Probable 2016/17	Estimate 2017/2018	Approved Budget 2017/18	Comments
	£	£			£	£	£	£	
<b>COMM &amp; AMENITIES CTTEE</b>									
Allotments									
Maintenance	800	1,701		1,701	0	1,701	2,000		
Water recharge	1,000	247		247	753	1,000	1,000		Recharge goes onto next year's plot rentals
<b>Sub Total</b>	<b>1,800</b>	<b>1,948</b>		<b>1,948</b>	<b>753</b>	<b>2,701</b>	<b>3,000</b>		
Community Hall									
Running Costs	17,000	8,188	223	7,965	9,035	17,000	17,000		
Heritage Centre									
Souvenir Purchases	10,500	4,739	50	4,689	5,811	10,500	10,500		nb TIC is agent for coach, prom tickets etc
Running Costs	12,200	4,822	500	4,322	7,878	12,200	24,200		includes £12,000 for visitdroitwichspa.com website
<b>Sub Total</b>	<b>22,700</b>	<b>9,561</b>	<b>550</b>	<b>9,011</b>	<b>13,689</b>	<b>22,700</b>	<b>34,700</b>		
S 137 Grants									
General Grants & Sponsorship	6,000	5,650		5,650	0	5,650	7,500		Reduced budget (max £500 grants)
Events									
Christmas Lights	17,000	14,635		14,635	2,365	17,000	17,000		
Band Concerts	5,000	4,495		4,495	0	4,495	5,000		
Weekly Charter Market	680	180		180	500	680	680		Advertising + Road Closure
Remembrance Sunday	0	-		0	1,000	1,000	1,000		PA System and marshalls etc
Events General	2,000	109		109	0	109	3,500		£1,000 each to Food & Drink and St Richard's Fests
<b>Sub Total</b>	<b>24,680</b>	<b>19,419</b>		<b>19,419</b>	<b>3,865</b>	<b>23,284</b>	<b>27,180</b>		
Gardening									
Spr'g Meadow & Copcut	12,000	4,256	0	4,256	7,744	12,000	12,000		
Gardening Contract	26,169	19,852	6,376	13,476	12,693	26,169	25,700		2% increase, reduced planting
<b>Sub Total</b>	<b>38,169</b>	<b>24,108</b>	<b>6,376</b>	<b>17,732</b>	<b>20,437</b>	<b>38,169</b>	<b>37,700</b>		
Street Furniture									
Litter Bins, clock etc	5,600	371		371	5,229	5,600	5,600		
Lengthsman									
Lengthsman Duties	4,850	1,117	0	1,117	3,733	4,850	4,850		In/Out scheme with WCC dependent upon funding
<b>C&amp;A Total Expend</b>	<b>120,799</b>	<b>70,362</b>	<b>7,149</b>	<b>63,213</b>	<b>56,741</b>	<b>119,954</b>	<b>137,530</b>		

EXPENDITURE	Budget 2016/17	Expend to 30/9/16	Adjustments at 31.03.16	Expend to 30/9/16	Estimated Oct - March	Probable 2016/17	Estimate 2017/2018	Approved Budget 2017/18	Comments
	£	£			£	£	£	£	
Payments to Orgs									
Citizens Advice Bureau	4,000	4,000		4,000	0	4,000	4,000		
St Mary de Witton	1,300	1,300		1,300	0	1,300	1,300		
CVS	3,000	3,000		3,000	0	3,000	3,000		
<b>Sub Total</b>	<b>8,300</b>	<b>8,300</b>		<b>8,300</b>	<b>0</b>	<b>8,300</b>	<b>8,300</b>		
Administration/SRH Costs									
Training	500	0		0	500	500	500		reduced budget
Stationery	1,500	554		554	946	1,500	1,500		
Subscriptions	900	493		493	407	900	900		
Sundries (gen services)	800	780		780	400	1,180	1,200		
Photocopier use	4,500	1,675		1,675	2,825	4,500	4,500		
Trade Refuse Coll.	500	353		353	147	500	500		
Rates	9,800	6,438		6,438	3,362	9,800	10,300		new NNDR assessment
Utilities	12,000	5,517		5,517	6,483	12,000	12,000		
Bank Charges	0	0		0	0	0	0		
Maintenance/Serviceing	7,000	1,891	15	1,876	5,124	7,000	7,000		
Postage	1,600	817		817	783	1,600	1,600		
Advertising	500	0		0	500	500	500		
Office Equipment	500	0		0	500	500	500		
Audit Fees	2,100	475		475	1,625	2,100	2,100		
Window Cleaning	750	600		600	600	1,200	1,300		
Insurances	8,500	0		0	8,500	8,500	8,500		
IT System	5,000	2,947	70	2,877	4,000	6,877	7,000		
Refreshments	100	0		0	100	100	100		
Handyman	7,000	3,052		3,052	3,948	7,000	7,000		
Petty Cash	1,000	200		200	800	1,000	1,000		
Cleaning Contract	11,000	5,930		5,930	5,070	11,000	11,000		
Health & Safety	1,600	1,234		1,234	366	1,600	1,600		
<b>Sub Total</b>	<b>77,150</b>	<b>32,956</b>	<b>85</b>	<b>32,871</b>	<b>46,986</b>	<b>79,857</b>	<b>80,600</b>		
Civic Functions									
Mayoral Allowance	3,000	3,000		3,000	0	3,000	3,000		
Civic Hospitality	2,000	951		951	1,049	2,000	2,000		
Mayoral Admin.	1,800	1,414		1,414	600	2,014	1,800		Civic Jewels; Mayoral mileage
Mace Bearers	300	300		300	0	300	300		
<b>Sub Total</b>	<b>7,100</b>	<b>5,665</b>		<b>5,665</b>	<b>1,649</b>	<b>7,314</b>	<b>7,100</b>		
Land & Building Maintenance									
SRH/Comm Hall	3,000	600	322	278	8,500	8,778	3,000		Renamed Cost Centre to include land holdings
Land							10,000		Tarmac Repairs SRH frontage
<b>Sub Total</b>	<b>3,000</b>	<b>600</b>	<b>322</b>	<b>278</b>	<b>8,500</b>	<b>8,778</b>	<b>13,000</b>		New budget - surveys & maintenance
Insurance Claims									
Insurance Claims	0	0		0	0	0	0		
Staff Costs									
Staff Salaries & expenses	148,500	96,370	23,337	73,033	75,000	148,033	155,000		Info from WDC salaries
Miscellaneous									
Miscellaneous	500	4,293	0	4,293	0	4,293	500		VAS & Kidderminster Road Land securement
Neighbourhood Plan							0		In/Out financial arrangement
<b>Sub Total</b>	<b>500</b>	<b>4,293</b>	<b>0</b>	<b>4,293</b>	<b>0</b>	<b>4,293</b>	<b>500</b>		
Projects									
Contingency Fund	8,000	0		0	0	0	8,000		
Bye-election	5,000	0		0	2,356	2,356	7,000		West Ward (with District Ward also)
Local Govt Elections	0	0		0	0	0	0		
NHB Grant	0	29,000	0	29,000	88,000	117,000	0		In/Out Scheme when utilised
<b>Sub Total</b>	<b>13,000</b>	<b>29,000</b>	<b>0</b>	<b>29,000</b>	<b>90,356</b>	<b>119,356</b>	<b>15,000</b>		
<b>Resources Total Expendis</b>	<b>257,550</b>	<b>177,184</b>	<b>23,744</b>	<b>153,440</b>	<b>222,491</b>	<b>375,931</b>	<b>279,500</b>		
<b>TOTAL - EXPENDITURE</b>	<b>378,349</b>	<b>247,546</b>	<b>30,893</b>	<b>216,653</b>	<b>279,232</b>	<b>495,885</b>	<b>417,030</b>		

## PRECEPT REQUIREMENT 2017/2018

### BALANCES IN HAND 1 APRIL 2016

Capital Reserves	0	
Earmarked Reserves	0	
General Reserves	144,690	
	144,690	
Total in reserves as at 1 April 2016	144,690	
Add probable income 2016/2017	548,915	
	693,605	
	693,605	Total income
Less probable expenditure 2016/2017	495,885	
	197,720	

### Estimated Balances in hand 31st March 2017

### COMPRISING

Earmarked Reserves	6,000	1st of 3 years for LG Elections
General Reserves	191,720	
	197,720	

### **ESTIMATES 2017/2018**

Estimated expenditure 2017/2018	417,030	
To be met from-		
Precept	324,174	
Community Grant	36,119	
Other Income	85,479	
	445,772	

**This results in an addition to balances of           £28,742**

### **ESTIMATED POSITION AS AT 31 MARCH 2018**

Reserves 2017	£197,720.00	
Plus Income 2017/8	£445,772.00	
Minus Expend 2017/8	£417,030.00	
<b>Reserves in Hand</b>	<b>£226,462.00</b>	

of which £6,000 will be earmarked for next Local Govt Elections  
(annually for 3 years with expenditure in 4th year)

NB AUDIT RECOMMENDATION IS FOR RESERVES £180,060 (50% PRECEPTUAL INCOME)