

Droitwich Spa Town Council

St Richard's House
Victoria Square
Droitwich Spa
Worcs
WR9 8DS

28 February 2017

Telephone: 01905 774258
www.droitwichspa.gov.uk

You are hereby summoned to attend a meeting of the **RESOURCES COMMITTEE** to be held in the Council Chamber, St Richard's House, Victoria Square, Droitwich Spa on Monday 6 March 2017 at 6.30pm, or at the close of the meeting of the Community & Amenities Committee, whichever is the later.



Pam Craney
Town Clerk

Members of the public are invited to attend the committee meeting. Time is set aside at 5.45pm to receive views or questions on issues on this agenda, or raise issues for future consideration before the start of the Committee meeting. Notice of these should be lodged with the Town Clerk by 1pm that same day at the latest. Members of the public may not take part in the committee meeting.

AGENDA

1. Apologies for absence.
2. Declarations of Interests
3. To confirm as a correct record the Minutes of the meeting of the Committee held on 13 February 2017 *[enclosed]*
4. New Homes Bonus

Wychavon District Council has published the revised Years 2 to 5 New Homes Bonus figures. Please note that for Droitwich Spa for Year 2 there is a deficit of £8,544 in the remaining balance for future years' column. This has occurred because all Year 2 New Homes Bonus was paid up-front. Now that Year 2 has been reduced from six to five years, there is a deficit. Unfortunately this means that because the government will not be paying the sixth year of Year 2 monies, this is unable to be passed on. Wychavon therefore will deduct the £8,544 from the remaining Year 5 balance after 1 April 2017 so that it does not affect the amount currently available to draw down.

Wychavon District Council's Statement of New Homes Bonus - Updated on: 10 February 2017

New Homes Bonus grant	Paid for increases in housing stock between October	Payable from 1 April	Annual allocation	Total over four or five years**	Amount paid to date	Interest deducted	Currently available to draw down	Potential maximum balance for future years
Year 2	2010 and 2011	2012	£8,544	£42,720	£48,271	£2,993	£0	-£8,544
Year 3	2011 and 2012	2013	£7,702	£38,510	£31,729	£0	£0	£6,781
Year 4	2012 and 2013*	2014	£21,619	£86,476	£64,857	£0	£0	£21,619
Year 5	2013 and 2014*	2015	£26,468	£105,870	£12,143	£0	£40,792	£52,935
Total			£64,333	£273,576	£157,000	£2,993	£40,792	£72,791

*Disregards any change in the number of empty properties

**The Government has reduced New Homes Bonus payments for Years 2 and 3 from six to five years and for Year 4 onwards from six to four years. We have updated your statement to reflect these changes.

5. Asset of Community Value Nomination – (The Old Cock Inn) 77 Friar Street WR9 8EQ – Inclusion on List of Assets of Community Value under the Community Right to Bid (Localism Act 2011) *[correspondence attached]*
6. Neighbourhood Planning Group – Grant *[report attached]*
7. Accounts for payment *[list herewith]*

Distribution:

All Members of Resources Committee Councillors – A Humphries (Chairman) R E Murphy (Ex-officio) S Best (Vice-Chairman) R G Beale L Evans A H Laird Mrs K Tomalin T J Noyes A M Sinton	Copy to All Other Town Councillors Agenda For Information to: County & District Councillors for Droitwich Spa Subscribers Press
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